

Message Text

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PAGE 01 ATHENS 06350 031643Z

64

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /106 W

----- 009364

R 031435Z SEP 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 5269

INFO AMEMBASSY VIENNA

AMEMBASSY BONN

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DEPT PASS EXIMBANK; VIENNA FOR DIETZ

E.O. 11652: N/A

TAGS: EFIN BEXP GR

SUBJ: EXIMBANK FINANCING; GENERAL CEMENT CO.

REF ATHENS 1820 STATE 54444

1. NEWLY-FORMED COMMITTEE OF SECRETARIES-GENERAL WHICH ASSIGNED RESPONSIBILITY FOR EXAMINING CERTAIN LARGE INVESTMENT PROJECTS HAS DECIDED TO RECOMMEND GOG VETO ESTABLISHMENT GENERAL CEMENT PLANT AT METHANA SITE ON ENVIRONMENTAL GROUNDS. PREVIOUS GOVERNMENT HAD ALSO RAISED THIS ISSUE BUT EVENTUALLY HAD GRANTED APPROVAL. QUESTION FURTHER COMPLICATED BY FACT THAT GENERAL CEMENT CHAIRMAN ALEXANDER TSATSOS HAD COOPERATED IN SEVERAL AREAS WITH PAPADOPOULOS GOVERNMENT, INCLUDING SERVICE WITH LEGISLATIVE ADVISORY COMMITTEE AND AS GOVERNOR OF HELLENIC INDUSTRIAL DEVELOPMENT BANK.

2. GEORGE TSATSOS, GENERAL CEMENT GENERAL MANAGER, CONVINCED THAT DECISION POLITICAL PURE AND SIMPLE, AND INTENDS DISPUTE RECOMMENDATION. ALTHOUGH DOUBTFUL ABOUT WINNING APPROVAL FOR METHANA SITE, HE IS CONFIDENT THAT PROJECT WILL ULTIMATELY BE

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PAGE 02 ATHENS 06350 031643Z

APPROVED AND, IF ABSOLUTELY NECESSARY, IS PREPARED TO SELECT

ALTERNATE LOCATION.

3. U.S. EXPORTS (FULLER AND REXNORD) AND FINANCIAL INTERESTS
(EXPORT-IMPORT BANK, CHASE MANHATTAN) INVOLVED.

4. FRG EMBASSY CONCERNED DUE LARGE SALES AND FINANCING
COMMITMENT BY AEG FOR PROJECT. TASCA

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, SITE SURVEYS, OPENING OF OFFICES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ATHENS06350
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740243-0953
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740981/aaaacqej.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: ATHENS 1820 STATE 54444
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2002 by elyme>; APPROVED <16 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING: GENERAL CEMENT CO.
TAGS: EFIN, BEXP, GR, XMB, GENERAL CEMENT CO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005